

PROCLAMATION
BY THE
Governor of the State of Texas

TO ALL TO WHOM THESE PRESENTS SHALL COME:

May 24, 1985

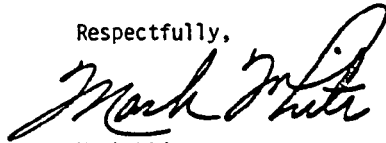
Pursuant to Article IV, Section 14 of the Constitution of Texas,
I hereby veto Senate Bill 737 because of the following objections:

This bill seeks to exempt from ad valorem taxation certain property when that property is owned, wholly or in part, by a public entity. The effect of this bill would be to completely exempt from these taxes leaseholders of most of the major sports coliseums in this state. Thus, such businesses could avoid paying their fair share of these taxes.

I believe that leaseholders of such properties should pay their fair share toward financing the governmental activities in their area, especially when they operate these facilities on a for profit basis and receive benefits from the taxing entities involved.

Therefore, I veto S.B. 737.

Respectfully,

A handwritten signature in cursive script, appearing to read "Mark White".

Mark White
Governor of Texas